INTERNATIONAL CERTIFICATE IN LOGISTICS AND TRANSPORT

BUSINESS THEORY
M1-L3

JUNE EXAMINATION 2024

Instructions to Candidates

- Duration of examination: **2.30 hours**
- **Answer any FOUR questions**
- Questions may be answered in any order.
- Allocation of marks is indicated along each question.
- Credit will be given for citing relevant examples.
- Write legibly.

Question 1

Explain the difference between logistics and supply chain management. **(25 marks)**

Question 2

Explain the importance of managing cash flow in an organisation of your choice. **(25 marks)**

Question 3

You have been tasked to set up a Public Relations Division within your company. List and explain the major tasks that will be done under the new department. **(25 marks)**

Question 4

Give a detailed account of how the *profit & loss account* and *balance sheet* can be used as tools to show a business's performance **(25 marks)**

Question 5

Explain in detail the contribution of warehousing in supply chain management. **(25 marks)**

Question 6

'The role of business is to chase profit maximisation and not corporate social responsibility' Discuss **(25 marks)**